

RISK MANAGEMENT POLICY

NeuRizer Ltd. (Company) recognises that risk management is a critical business obligation and integral to the success of the business and welfare of all our staff and stakeholders. The Company's commitment to risk management is outlined in this policy and captured in the Company's Risk Management Framework.

The objectives of this Policy and the Risk Management Framework are to:

- Provide a consistent and systematic approach to identify, analyse, evaluate, treat, monitor and report on the portfolio of risks;
- Ensure Senior Management and the Board are presented with the best available information on which to base their decisions;
- Ensure decisions made are aligned with the Company's appetite for risk and are undertaken within approved risk tolerances and are executed with sufficient oversight;
- Provide assurance through the Board's Risk Committee that controls are in place and are operating effectively and efficiently.

The Company defines risk as either a threat or an opportunity. A risk in the form of a threat is defined as the chance of something happening that will negatively impact the Company's ability to meet its objectives. A risk in the form of an opportunity is defined as the chance of something happening that will enhance, or positively impact on, the Company's ability to meet its objectives. Both threats and opportunities are measured in terms of consequence and likelihood.

Management of risk is a primary objective of NeuRizer Ltd. in all its business activities. The Company is committed to ensuring that its culture, processes, and structure facilitate realisation of the Company's business objectives, while its system of risk oversight, management and control is appropriate to the objectives of the Company.

One of the cornerstones of the Company's risk management approach is a well-defined system of delegated authorities with respect to the commitment of capital and an investment approval process which brings rigour to the selection, assessment and approval of investment risks. Matters such as legal, accounting, tax, climate change and general risk assessment issues are considered in each case.

The Company Risk Management Framework, consistent with Australia/New Zealand Standard ISO 31000:2018, clearly defines responsibilities for managing risk. Material risk to the Company's business, including operational, financial, legal, climate-related and compliance risks related to business transactions, are identified, analysed, evaluated, managed, monitored and reported on a regular basis. Risk treatment and mitigation methodologies include Acceptance, Avoidance, Retention, Optimisation & Transference of risk through Insurance and Contracts.

Material risks are reported to the Board through the Risk Committee. In the event of a major risk becoming apparent or materialising, Senior Management and the Managing Director are responsible for ensuring the Board is fully informed of the steps taken to address that risk. The Board works with management to implement policies and processes to address identified risks.

The Board, through the Risk Committee, regularly (monthly) reviews Corporate and project risk to assess the current business environment and determine if changes are required to better manage current and future risk.

This policy applies to all NRZ personnel. Employees found to breach this Policy may face disciplinary action, which may lead to dismissal, and/or legal action and/or information being passed to relevant authorities.

Approved	Date Approved
Approved by NRZ board of Directors	1 st November 2023